

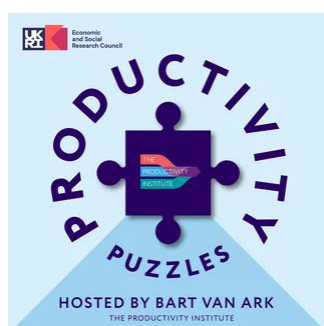


Wednesday 12 July 2023



Productivity Measurement Analysis series introduced

The first of a regular series of productivity measurement analyses for the UK, Europe and the United States have been published by the Productivity Lab, looking at the 2023 Q1 period. [Raquel Ortega-Argilés notes](#) the UK productivity annual growth is at its lowest since 2012; [Martin Fleming writes](#) that the United States is still waiting for the AI productivity boom and [Klaas de Vries observes](#) that 14 of the 20 EU member states recorded labour productivity falls. Find out more about the Productivity Lab, the institute's data science centre of excellence, on [our website](#).



Artificial Intelligence and Productivity: new podcast

Will artificial intelligence rescue us from the productivity demise? The latest episode of Productivity Puzzles looks at AI, its potential applications, and estimations of productivity gains, drivers and barriers. Erik Brynjolfsson, Tera Allas and Lea Samek join Bart van Ark for the discussion. Listen on [our website](#), or [wherever you get your podcasts](#). An [episode blog](#) is also available, as well as an [episode transcript](#).



What policies can level up economic performance?

Does lower productivity outside London and the South East affect UK-wide performance? Bart van Ark discussed the need for the rest of the UK to perform better, while maintaining strong productivity in London and the South East at a recent [Institute for Government seminar](#). Read about Bart's remarks in a companion blog on [our website](#).



Does work have to be miserable?

The theories and practice of 'job design' promise happier workers and greater productivity in both the private and public sector. But is there evidence they work? “Good quality of work has a lot to do with good quality job design, which allows for autonomy and sovereignty over your time” says Damian Grimshaw on a recent [Radio 4 programme](#), which also features Dame Diane Coyle. Read Damian Grimshaw's [scoping paper](#) on human capital and productivity to find out more on the subject.



Register for next Productivity Commission evidence session

Register to virtually attend the next evidence session of the Productivity Commission on Thursday 20 July from 2pm-4pm. The session will focus on what and how productivity can

be improved, particularly looking at 'Examining the role of International Investment'. Register [on the NIESR website](#). The Commission's session on the role of public investment in growth can be viewed on [NIESR's YouTube channel](#).



Kate Barker: now is the time to achieve economic change

Capital investments and artificial intelligence might improve productivity, speculates TPI's Governing Council chair Kate Barker in an interview with the [Financial Times](#) (paywall). "It's not all doom and gloom. We have a better educated workforce than we had in the past. We ought to be able to make better use of it", she says. However, she also worries that high interest rates will not be enough to solve the current crisis.



The links between productivity and pay

During our session at the Trade Unlocked conference in Birmingham last month, an audience member asked if productivity was linked to how much an employee earns. Read Tera Allas' response on the panel and a deeper dive into the concept on [Productivity Matters](#), from TPI's LinkedIn page.



How should we think about the modern wealth of nations?

Conceptions of wealth tend to focus on financial assets. But prosperity also depends on natural capital, human capital, social capital and intangible capital, writes Dame Diane Coyle in [a blog](#) for Economics Observatory. Read [Environmentally-adjusted productivity](#)

[measures for the UK](#) by Matthew Agarwala and Josh Martin for further insights on introducing natural capital into productivity estimates.



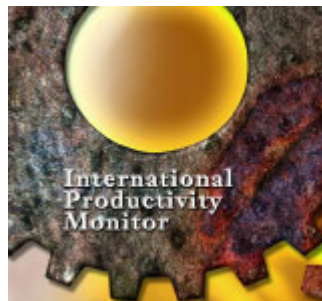
What's affecting employee productivity in 2023?

“One of the biggest factors affecting productivity is a lack of health and well-being support,” says Sir Cary Cooper in an [article for Raconteur](#). To a business, the cost of not providing this support is employees not working at full capacity and time lost to sick days, he says. Cary talks about why the health and well-being of a workforce should be a more central business imperative in [an episode](#) of Productivity Puzzles.



NIER call for papers: Impact of Brexit

The National Institute of Economic and Social Research (NIESR) is hosting a [one-day workshop](#) on the “Impact of Brexit” on Friday 17 November for the National Institute Economic Review (NIER). Submissions for the workshop should be sent to h.low@niesr.ac.uk by **Thursday 31 August**. Read the call for papers on [NIESR's website](#).



New edition of International Productivity Monitor

The 44th issue of the International Productivity Monitor includes Dirk Pilat's overview of the pro-productivity institutions across Australia, Belgium, Denmark, Finland, France, Germany, Ireland, the Netherlands, New Zealand, Portugal, and the United Kingdom. Read Dirk's article and more from the IPM [our website](#).

Upcoming Events

20 July Productivity Commission evidence session: international investment. [Register](#).

29 September Productivity Matters conference with the University of Glasgow. [Register](#).

TPI Publications

Working Papers and Productivity Insight Papers can be [found on our website](#).

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