

Wednesday 28 June 2023



# The Productivity Institute at Trade Unlocked 2023

Re-watch our session *Can productivity unlock the UK economic revival* at the Trade Unlocked conference last week. Bart van Ark outlined the diagnosis of the productivity problem - chronic, long-term underinvestment and a shortage of firms that accept and implement new ideas and technology - followed by a panel discussion. Find out more about the panellists' research on exporting and Foreign Direct Investment on our website.



# **Artificial Intelligence focus on Productivity Puzzles**

The productivity implications of AI are the focus on our next episode of *Productivity Puzzles* released tomorrow (Thursday 29 June). Bart is joined by Professor Erik Brynjolfsson from Stanford University, Tera Allas from McKinsey and Lea Samek from the OECD to discuss the opportunities, drivers and barriers for AI and productivity. <u>Subscribe to the series</u> to listen first.



## House of Lords cites work of Productivity Commission

The work of the Productivity Commission was cited in an *In Focus* briefing by the House of Lord's ahead of a upcoming debate on "the necessity of increasing productivity" on 29 June. The Commission's <u>first evidence review</u> and <u>Priorities for 2023</u> are also mentioned. Read *Economic growth*, *inflation and productivity* on the <u>Parliament UK website</u>.



## Register for next Productivity Commission evidence session

Register to virtually attend the next evidence session of the Productivity Commission on Thursday 20 July from 2pm-4pm. The session will focus on what and how productivity can be improved, particularly looking at 'Examining the role of International Investment'. Register on the NIESR website. The Commission's session on the role of public investment in growth can be viewed on NIESR's YouTube channel.



# How worker well-being can aid business productivity

Happy, motivated employees are more productive writes Professor Sir Cary Cooper in HRReview. Sir Cary urges Britain's employers to remain committed to health and well-

being after the Office for National Statistics (ONS) recently revealed a record 2.5 million people are unable to work because of long-term illness, partly driven by stress. Read the article on the HRReview website.



# Congratulations to Institute co-founder Dame Diane Coyle

Professor Diane Coyle received the prestigious title of Dame Commander of the Order of the British Empire (DBE) in the King's Birthday Honours List 2023. She was awarded in recognition of her invaluable contributions to economic policy and practice, as well as her unwavering commitment to public service. Find out more about Diane's role at the Institute, her research and podcast episodes on our website. Diane also wrote a Financial Times opinion piece If the UK doesn't play the strategic policy game, of course it will lose on 23 June.



## Productivity research around the NHS and UK healthcare

A recent report from the King's Fund think tank comparing the health systems in 19 wealthy countries has found the National Health Service (NHS) performs "noticeably less well than its peers." Diane Coyle has co-written two TPI papers on productivity in the NHS - one on the <u>productivity of hospitals</u> during 2020 at the height of the COVID-19 pandemic and another which considers the possibility of including healthcare as part of <u>national social infrastructure</u>.



### **Exploring the UK's R&D landscape**

What is the optimum shape of the research and development landscape for the UK? Professor Richard Jones discusses a recent panel discussion at the Royal Society <u>in a blog on his website</u>. For a deep dive into UK science and innovation policy, read his Insight Paper and listen to his podcast episode <u>via our website</u>.



# The funding and governance challenges of Levelling Up

Researchers from our research project *The UK Productivity-Governance Puzzle* gave written evidence to an inquiry by the House of Commons' Levelling Up, Housing and Communities Committee. Read a summary of their submission, which was cited in the committee's report, on our website.



### Policies to level up economic performance

Bart van Ark was on the panel for an Institute for Government event examining the best policies to achieve the government's productivity mission. You can re-watch the session on the <u>Institute for Government website</u> and view the Q&A questions on <u>Slido</u>.



**NIER call for papers: Impact of Brexit** 

The National Institute of Economic and Social Research (NIESR) is hosting a <u>one-day</u> <u>workshop</u> on the "Impact of Brexit" on Friday 17 November for the National Institute Economic Review (NIER). Submissions for the workshop should be sent to <u>h.low@niesr.ac.uk</u> by **Thursday 31 August**. Read the call for papers on <u>NIESR's website</u>.



#### Recent news from the Institute

#### Using quantum technologies to innovate business models

The UK should prepare to adopt emerging technologies in quantum computing, writes Professor Chander Velu from Cambridge University, in a blog on our website.

#### **Greening productivity**

Can we make the economy greener and still be productive? Find out on our <u>Productivity</u> <u>Puzzles podcast</u>.

#### Adam Smith at 300

Diane Coyle reflects on the legacy of Adam Smith, the founding father of modern economics, for the Project Syndicate website.

#### **Productivity Matters newsletter**

For a deeper look at our research, read our weekly <u>Productivity Matters newsletter</u> by following The Productivity Institute on <u>LinkedIn</u>.



### **New edition of International Productivity Monitor**

The 44th issue of the International Productivity Monitor contains five articles: a review of the rise of pro-productivity institutions; a proposal for improved measures of output, input and productivity in the non-profit sector; a comparison of estimates of capital and total factor productivity growth across international databases; an analysis of productivity in West Asian Arab countries; and lessons from productivity research. Read them all for free on our website.

### **Upcoming Events**

20 July Productivity Commission evidence session: international investment. Register.

### **TPI Publications**

Working Papers and Productivity Insight Papers can be found on our website.

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