International Productivity Monitor

The International Productivity Monitor is published by the Centre for the Study of Living Standards (CSLS) and The Productivity Institute (TPI) to support policy analysis and development in the productivity area. The objective of the *Monitor* is to focus attention on the importance of productivity for improving living standards and quality of life. The Monitor publishes high-quality articles on productivity issues, trends and developments in Canada and other countries and serves as a vehicle for the international discussion of productivity topics. Print and on-line versions are published twice a year. The articles are largely non-technical in nature and understandable to a wide audience of productivity researchers and analysts as well as the general public. The publication is distributed electronically to anyone interested in productivity issues on a complimentary basis. While most articles are invited, submissions will be considered.

Editors

Centre for the Study of Living Standards Andrew Sharpe University of Manchester and The Productivity Institute Bart van Ark

Editorial Board

Dany Brouillette Innovation, Science and Economic Development Canada Beata Caranci TD Bank

Wulong Gu Statistics Canada Claude Lavoie Finance Canada Eric Santor Bank of Canada

International Advisory Committee

OEČD Dan Andrews

Martin N. Baily Brookings Institution

Ernie Berndt MIT

Nicholas Bloom Stanford University Bank of New Zealand Paul Conway Banque de France Gilbert Cette

Erwin Diewert University of British Columbia Lucy Eldridge U.S. Bureau of Labor Statistics

John Fernald INSEAD and Federal Reserve Bank of San Francisco

Dennis Fixler U.S. Bureau of Economic Analysis Kevin Fox University of New South Wales

Barbara Fraumeni Central University for Economics and Finance

Robert J. Gordon Northwestern University

Jonathan Haskel Imperial College

Charles Hulten University of Maryland

Lawrence Jeffrey Johnson International Labour Organization

Dale Jorgenson Megan MacGarvie Harvard University Boston University

Economic Policy Institute

OECD

Larry Mishel Giuseppe Nicoletti Mary O'Mahony King's College, University of London

Pascal Petit Université Paris-Nord

Marshall Reinsdorf

Jaana Remes McKinsey Global Institute

Paul Schrever OECD

Wellesley College Daniel Sichel

Chad Syverson University of Chicago Anthony J. Venables University of Manchester and The Productivity Institute

Ilva Voskoboynikov Higher School of Economics, Moscow

Edward Wolff New York University Harry Wu Peking University

The opinions and views expressed in the *Monitor* are not necessarily those of the institutions with which members of the International Advisory Committee are affiliated.

Centre for the Study of Living Standards 170 Laurier Avenue West, Suite 604, Ottawa, Ontario, Canada K1P 5V5 613-233-8891 csls@csls.ca www.csls.ca

The International Productivity Monitor is indexed in the Journal of Economic Literature (JEL) on CD, e-JEL, and EconLit. ISSN 1492-9759 print ISSN 1492-9767 on-line